



User: Public
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Rating Year: **2013-2014** ▼ CDN: **057846** ▼ **Select An Option** ▼ **Help** **Home** **Exit**

2013-2014 Ratings Based on School Year 2012-2013 Data - Charter School Status Detail

Charter School Status Detail

Indicator Detail Summary

Determination of Ratings

Size-Dependent Indicators

LEGACY PREPARATORY(057846)

Status	Indicator Num	Indicator Description	Updated	Score
P	+1 1	Did The Charter School Avoid Holds On Payments That Were Not Cleared Within 30 Days, As A Result Of Untimely Deposits To TRS Or TWC?	6/17/2014 8:14:20 AM	YES
F	+1 2	Was The Total Net Asset Balance In The Statement Of Financial Position For The Charter School Greater Than Zero? (If The Charter School's Five-Year Percent Change In Students Was A 10% Increase Or More, Then The Charter School Passes This Indicator).	6/17/2014 8:14:20 AM	NO
P	+1 3	Were There No Disclosures In The Charter Holder's Annual Financial Report And/Or Other Sources Of Information Concerning Default On Debt?	6/17/2014 8:14:20 AM	YES
P	+1 4	Was The Charter Holder's Annual Financial Report Filed Within One Month After The November 27th Or January 28th Deadline Depending Upon The Charter School's Fiscal Year End Date (June 30th Or August 31st)?	6/17/2014 8:14:20 AM	YES
P	+2 5	Was There An Unqualified Opinion In The Charter Holder's Annual Financial Report?	6/17/2014 8:14:20 AM	YES
P	+2 6	Did The Charter Holder's Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?	6/17/2014 8:14:20 AM	YES
		Are the Charter School's Liabilities Less Than 80%	6/17/2014 8:14:20	

		Students Was A 7% Increase Or More, Then The Charter School Receives 5 Points)		
	10	Was There No Disclosure In The Charter Holder's Annual Audit Report Of Material Noncompliance?	6/17/2014 8:14:20 AM	5
	11	Did The Charter School Have No Monitor, Conservator, Manager, Or Board Of Managers Assigned For Financial Management Reasons?	6/17/2014 8:14:20 AM	5
	12	Was The Charter School's Aggregate Of Budgeted Expenses Less Than The Aggregate Of Budgeted Revenues And Cash And Investments At The Beginning Of The Year?	6/17/2014 8:14:20 AM	0
	13	Was The Charter School's Current Ratio For All Net Asset Groups Greater Than Or Equal To 1:1?	6/17/2014 8:14:20 AM	5
	14	Was The Charter School's Administrative Cost Ratio Less Than The Threshold Ratio? (Threshold Shown On The "Result Determination Reference" Tab)	6/17/2014 8:14:20 AM	0
	15	Was The Ratio Of Students To Teachers Within The Ranges According To Charter School Size? (Ranges Shown On The "Result Determination Reference" Tab)	6/17/2014 8:14:20 AM	5
	16	Was The Ratio Of Students To Total Staff Within The Ranges According To Charter School Size? (Ranges Shown On The "Result Determination Reference" Tab)	6/17/2014 8:14:20 AM	5
	17	Was The Decrease In The Charter School's Total Net Assets Less Than 20% Over Two Fiscal Years? (Calculation Excludes Depreciation And Amortization)	6/17/2014 8:14:20 AM	5
	18	Was The Charter School's Aggregate Total Of Cash And Investments More Than Zero?	6/17/2014 8:14:20 AM	5
	19	Did The Charter School's Investment Earnings In All Net Asset Groups Meet Or Exceed the Average 3-Month Treasury Bill Rate?	6/17/2014 8:14:20 AM	5
				50 Weighted Sum
				1 Multiplier Sum
				50 Score

†1: must pass 4 total †2: must pass 1 total

Options

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charterfirst 3.0.1.9